

# **BEST** Essential Group Life

for groups with 2 or more employees



Plan **Information**

**BEST**  **Life**  
BEST Life and Health Insurance Company

# General Information

## GROUP TERM LIFE

### 1. Employee Effective Date

Your insurance will take effect on the later of:

- The date your employer becomes a participating employer if your enrollment card is received within 31 days after that date; or
- the first day of the next calendar year month following the date you complete the Waiting Period elected by your participating employer. Your enrollment card must be received within 31 days after you satisfy the waiting period. If an employee is not working full-time for the firm on the date he or she would otherwise become covered, the employee will not be covered until he or she returns to work; or
- the first day of the next calendar year month following the date BEST approves evidence of insurability, if required. Evidence of Insurability will be required if the enrollment card is received more than 31 days after first becoming eligible, or if applying for Supplemental Life Insurance coverage.

### 2. Late Entrants To The Plan

If an employee or dependent enrolls for coverage 31 days or more after becoming eligible, he or she will be considered a “late entrant.”

The employee or dependent must complete and submit Evidence of Insurability satisfactory to BEST.

### 3. Age Reduction

Life and AD&D benefits reduce by 35% at age 65, 50% at age 70, 65% at age 75, 65% at age 80, and 65% at age 85. All reductions are based on the amount of insurance in force prior to age 65. All coverage terminates at retirement.

### 4. Participation Requirements

On a Non-Contributory basis, meaning the employee pays nothing toward the cost of the Life/AD&D benefits, 100% total group participation. On a Contributory basis, the minimum participation required is 75% of all eligible employees.

### 5. Conversion Privilege

Conversion privilege to individual policy is available without Evidence of Insurability if an employee has been employed continuously for five years. The individual policy will be issued only if application is made and first premium is paid to BEST within 31 days after the termination of insurance. See schedule of benefits for complete information.

### 6. Guarantee Issue Amounts

Depending on the size of the group, the Guarantee Issue Amount available ranges from \$50,000 to \$400,000.

**Best Essential Group Life offers three optional additions, including AD&D, Dependent Life and Supplemental Life.**

### **ACCIDENTAL DEATH & DISMEMBERMENT**

If your firm has selected coverage, Accidental Death and Dismemberment coverage is available for employees only. This coverage automatically doubles your benefit if death is due to an accident. Dismemberment benefits are payable for loss of limb or eyesight at the time of dismemberment as follows:

- 1 hand, 1 foot, or the sight of one eye ½ the amount of AD&D
- any 2 or more of the above 100% the amount of AD&D

AD&D benefits are limited to 100% of the life benefit for all causes and do not reduce remaining life benefits. They are not payable for death or dismemberment resulting from war, riot, military service, the commission of an assault or felony, suicide or intentionally self-inflicted injury, disease, infection, the use of any drug unless prescribed by a doctor or intoxication

### **DEPENDENT LIFE**

Eligible dependents include spouse and unmarried dependent children. Dependent children are covered until age 20, extended through age 22 if they are full-time students.

### **Dependents Effective Date**

Dependents insurance will take effect on the later of:

- The date the employee's insurance is effective if the enrollment card is received within 31 days of that date; or
- the first day of the next calendar year month following the date the employee enrolled, in writing, his or her dependents for insurance, provided the enrollment is made within 31 days of the dependents first becoming eligible; or
- the first of the month following the date BEST approves the dependents Evidence of Insurability, if required. Evidence of Insurability will be required if the dependent enrollment card is received more than 31 days after first becoming eligible.

### **SUPPLEMENTAL LIFE**

Supplemental Life is available in increments of \$10,000, not to exceed 2.5 times minimum issue, to all active full-time employees who work at least 20 hours per week. All amounts are subject to guaranteed issue maximums. Optional coverage for spouse and children is also available if elected by employee.

Child rates are \$.50 per month per \$2,500 of child life insurance. The rate is the same regardless of the number of children insured.

## Termination of Coverage

Group Term Life benefits will terminate on the earliest of the following dates:

1. the last day of the month in which the employee ceases active employment, unless the employee is on leave of absence, temporary layoff, injured or sick. The employer may continue insurance by paying the required premiums, but not beyond the following limits:
  - three month's of approved leave of absence
  - temporary layoff, the end of the month following the month in which the layoff occurred
  - disease or injury exceeding three months
2. the last day of the month in which employee ceases to be in an eligible class;
3. the date of the expiration of the period for which the last required premium payment was due and not paid; or
4. the date the policy terminates.

## Available States

BEST Essential Group Term Life is available in all states except KY, NY, NJ, DE, CT, ME, MA, PA, MN, RI, NH, VT, WV, WI.

Please refer to the Underwriting Guidelines for a list of ineligible industries.

Contact your BEST Life Sales Representative at 800/237-8543 to learn more about our products or visit us on the web at [www.besthealthplans.com](http://www.besthealthplans.com)



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